# COTTON JUMPS \$3 A BALE

GOVERNMENT REPORT INDICATES 10,500,000 BALE CROP,

A Million Bales or So Less Than Had Been Expected -Brokers Doubted Their Ears When They Heard It Read, but They Were Soon Buying Cotton at Any Price

The New York Cotton Exchange had an acting three hours yesterday when the lovernment crop report came out at noon showing a condition four points lower than expected. As soon as the brokers vere convinced that no mistake had been made there was a scramble to buy, which sent prices up 5 to 10 points at a time. Then here was a little profit taking by bul's that checked the market for a few minutes. After that prices went on soaring, not so rapidly, but with very few reactions, until to'clock, when most of the options had dvanced between 55 and 65 points, or about 33 a bale. Then prices declined about 10

so a bale. Then prices declined about 10 points to the close of the session. Transactions were very large.

The Government report put the condition at 72, only 1 ½ points better than the report last month. Since that time the weather has been considered very favorable for the growing crop and general opinion had put the condition at 76. It took several seconds to convince the brokers when Supt. King made the announcement from the rostrum that a mistake had not been made. When they were sure the hears ran to coverfin fine style and were willing to buy at any price.

price.

Criticism of the report was put off for the moment, as nobody had time to talk about it, but later considerable unfavorable comment was heard. The ground taken was that the condition in several of the large producing States, where it was said the weather has been ideal, showed but a slight gain over the last month's report, and in the case of North Carolina an actual falling of of 8 points.

After the report of the Government

After the report of the Government last month experts estimated that the After the report of the Government last month experts estimated that the crop this year would be between 11,500,000 and 12,000,000 bales, compared with a crop for the preceding year of about thirteen and a half millions and with the bumper crop of 1905 of almost fourteen millions. Now 11,000,000 is the most optimistic estimate, and as low as 9,000,000 has been suggested. The popular estimate is 10 500,000 mested. The popular estimate is 19,500,000. Weather reports from Texas in the last few days have indicated very high temperaaures there. In the delicate condition of the crop now this is considered as likely to do considerable damage and has given to do considerable damage and has given renewed strength to the bull position. The condition of 72 is the lowest which has ever been reported for this month, and compares with a condition at this time list year of 83.3 and a ten year average

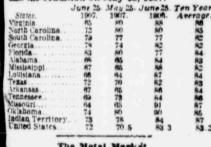
in view of all these circumstances spinners are beginning to be pessimistic. If the crop is as low as 10,000,000 bales it will be the lowest since 1900, when a crop of 9,489,559 was harvested. The two years 9,439.559 was harvested. The two years before that year the crop was a trifle over 11,000.000, and the average for the ten previous years was about 7,809.000. In the first four years of the new century the crop was between 10,000,000 and 11,000,000, the lowest being 10,123,009 in 1904 and the highest 10,758.000 in 1903. The following year was the bumper year of 1905.

Washington, July 2.—The crop reporting board of the Bureau of Statistics of the Department of Agriculture finds from the reports of correspondents and agents of the bureau that the average condition of cotton on June 25 was 72, as compared with 70.5

on June 25 was 72, as compared with 70.5 on May 25, 83.3 on June 25, 1906; 77 at the corresponding date in 1905 and a ten year

average of 83.2.

The following table shows the condition on June 25 of this year and of the preceding year, with the respective ten year averages also the condition on May 25, 1907;



The only developments in the copper narket yesterday were the offers for furishing 80.000 pounds of lake copper for the Navy Department At what date the copper is to be delivered was not made public. The offers were as follows: United public. The offers were as follows: United Metals Selling Company, 25.50 cents a cound; American Metal Company, 23.70; W. Parsons Todd, 24.73: James Clendennin, alto, 26.39 and 23.39; Nassau Smelting and Refining, 23.2; B. Liseberger & Co., New York, 23.9. The London copper market was quiet, closing after the sale of 400 tons spot and 292 5s. for future, at £98 10s. for spot and £92 5s. for future, a decline in each case of 10 shillings. In the local tin market the inside price dropped 25 points and the the inside price dropped 25 points and the outside rose the same amount. In London spot tin advanced £2 5s. to £195 and future advanced 15 shillings to £182 10s. Sales were 350 tons of spot and 380 tons of future. Iron closed in London at about a penny lower standard for the formal spot and sales and sales are specified to the formal sales and sales are sales are sales and sales are sales and sales are sales are sales and sales are sales are sales are sales are sales and sales are lower, standard foundry being quoted at 55s. 9d. Speiter was 5 points lower in New York, closing at 6.30@6.40. In London it was 5 shillings lower at £24. Lead in New York and in London was unchanged, closing in London at \$200 to \$2.00 to in London at #0 15s.

#### Broad Boston Market.

Boston, July 2.-The Boston market breadened and was notably active to-day. There was good distribution of business and generally a strong undertone. Trinity resumed prominence, the price advancing to 20% from 23%. Isle Royale rose to 21% from 20%. Balaklala reached 10% from .9%. North Butte gained to 88% later 82%.

#### MISCELLANEOUS MARKETS.

Coffee Quiet and Firm -Provisions Steady There was a trifling advance both at home and abroad, though the trading was still decidedly small. That was the only thing decided about the whole market. On every advance there is more or less disposition to sell, and it is a fact very well known that certain interests here are carrying very large stocks which they have not yet found an opportunity of getting rid of. It certainly is too narrow a market to attempt anything like liquidation, even should they desire to do so. Bulls are hoping for a short crop in the season just opened. They enlarge on the idea that interior supplies are small. But there is plenty of coffee in the world, obbers are buying only small quantities from time to time, and as for the outside public it refuses to touch the speculation. It touched it to little purpose in the past, the old saving is that the "scalded dog dreads cold water." and abroad, though the trading was still

Coffee on the spot was quiet at 6%c. and fio No. 7. Futures advanced 5 points on most months, closing steady. Havre was unchanged to ½f. higher. Hamburg was unchanged to ½f. higher. Rio advanced 50 reis exchange unchanged at 15%d. receipts, 9000 bags. stock, 968,000. Santos was unchanged receipts, 25,000 bags. stock, 1,968,000. Prices here as follows:

September 5 20 5 25 5 20 December 5 30 5 30 5 30 March 5 40 5 40 5 40 May 5 45 5 45 5 45 

8 80 8 85 8 80 8 8214 8 85 8 7212 8 7712 8 7214 8 7714 8 7714 8 05 8 0712 8 0212 8 0712

Tuly 16 2215 18 30 16 2215 16 2715 16 25 16 26 16 16 17 16 16 5215 16 40 16 50 16 4715 16 5215 16 40 16 50 16 4715 16 5715 muscovados, 89 test, 3.3725c. Refined NAVAL STORES. - Spirits of turpentine, 80%c. Common to good strained rosin, \$4.45.

#### GOSSIP OF WALL STREET.

And the many patient of

Yesterday, being the day after the \$185. 200,000 July interest and dividend disburse-ments, was the day the sanguine had selected for the beginning of the reinvestment de-mand for stocks, but market operators who made careful inquiries of the commission houses could find no particular evidence of it.
Not only did very few orders reach the commission houses, but there was a great dearth as well, both in banks and brokerage offices, of requests for advice on investments. The ing a disposition to buy. Most emphatically bankers and brokers agreed the public was

One of the Wall Street news agencies said that the reinvestment demand was all a myth anyway and proceeded to prove it on the principles of domestic economy. At least nine-tenths of the disbursements, it was least nine-tenths of the disbursements, it was maintained, must be spent for living expenses, since the disbursements represent income. That left only a paltry \$18,500,000, which by the widest stretch of the imagination could find its way into purchases of stocks, and a great part of this, it was contended, has gone into the hands of wealthy investors who have been borrowing money to protect unsalable securities. Therefore there was no money of consequence left for reinvestment. The argument was as logical as any plain syllogism, but considerable doubt was expressed as to the accuracy of the

No reinvestment purchases of stocks were expected from many of the prominent financial groups, for it has long been realized that payments on current stock and bond subscriptions would make heavy inroads on surplus incomes. There is a continuing demand for money to meet payments on St. Paul, Great Northern and Northern Pacific stock, to cite but the three most prominent stock, to cite but the three most prominent instances, and the time is approaching when payments must be made on the Union Pacific and Atchison convertibles, among other bonds. There is no doubt, also, that in-siders in many corporations, both railroad and industrial, have considered themselves obligated to assist their respective corporations by taking in one way or another of the short term notes of these companies particular case in point is a certain large railroad corporation which has borrowed quite largely on notes. In the aggregate the amount thus to be paid by many Wail Street men before the next big dividend period comes around is very large and will in many cases take almost all of their share

Some oredence has been put in a report, current for several days, that a well known Boston operator and a more influential though not so well known New York speculator had either instigated the rally in the market or been employed to manipulate the market for others. However prone traders were to accept the report, they were very much disinclined to believe that the Bostonian was advised to come out with a news-paper announcement that he did it. It was thought that if he was employed to manipulate the market his employers would have too good perception of public sentiment encourage a new campaign of advertising publicity. The opening of such a campaign was considered especially untimely and ill advised in view of the expected return from the July disbursements, for it was everywhere granted that such a proceeding would deter investors and bring into the market, if any, only a scattering following of odd lot pikers. There was an impression in some quarters that the Bostonian was shrewd enough to appreciate this and was inaugurating a campaign for the express purpose of scaring away investors and depressing prices rather than of attracting the public and furthering the progress of the bull move-

While there was no improvement in the peared, though slightly reactionary, to maintain a strong speculative position. It was evident that the bull leaders had secured a tactical advantage from the sharp drives made on the short interest the preceding day. The apparent ease with which they then made covering expensive naturally had the effect of inspiring caution among even those most bearishly inclined, and those who at-tacked prices yesterday, finding that their offerings were readily absorbed, did not persist aggressively in a selling movement. With this condition prevailing it was not considered bad tactics if the bull leader were inclined to let prices sag and encourage if possible, any increase in the volume of short contracts. At any rate they appeared to have the market well in hand throughout the session and were represented after the close as well content with the price movements of the day

Another advance of 20 points in demand sterling increased the probability of further gold exports to Paris notwithstanding the firmness at which money rates here were maintained through the day. An engage-ment of \$1,000,000 was announced after the close of the market. Paris was still seeking for gold, and in the international banks there was an impression that assistance from Paris in financing the new Russian loan was the principal cause of this strongly renewed demand. Whatever the cause, the opinion was generally expressed by conservative bankers that it would be more beneficial in ultimate effect on the money market to spare more gold for Paris rather than to utilize it in stock market speculation.

"If the gold is sent to Paris," one international banker said, "it will return threefold when it is needed here for crop moving pur-poses, providing crops fulfil their present promise. If it is not sent abroad, but is used here for rampant bullish speculation, it will have to be got just the same for crop moving and can then be secured only by liquidation. that of last spring."

The publication of the Government cotton report and the subsequent brisk advance in cotton prices seemed to have very little direct effect on the day's trading, though it very likely had an indirect effect in deterring pur-chases of stocks. There was a disposition among the professional bull element to pass that since its estimate of condition was far below that of private statisticiens it was probably inaccurate. This easy way of passing up a disagreeable subject did not tend to inspire confidence in the stability of

The steel shares closed with only slight fractional losses. For the greater part of the session they were the strongest stocks of the list, the common advancing to the high price for the movement and the preferred selling up to the high price. The strength of these tocks suggested something more substantial than manipulation, but it was granted that if it was manipulation the advancing of steel shares to a prominent position was a wise procedure. Union Pacific leadership throughout the preceding days of the movement had made its origin seem to traders altogether

had borrowed \$10,000,000 was put out in such a way that there could be no doubt of the house meant. A partner in the house de-clared it to be "unworthy of attention."

Great Northern and Northern Pacific were the weakest of the active railroad stocks, but even with losses of 21/2 and 11/4 points respectively they showed advances of about \$5.50 a share each for seven trading days. Up to yesterday the advance had been ac-companied by considerable investment buyng. which it was said in well informed quarters yesterday had been encouraged by the

development affecting the two Hill stocks, but increasing credit is given to reports of the transfer of the Northern Pacific's equity in the Burlington to the Great Northern. It is known that this matter was gone over very carefully before the completion of the ore deal and the authorization of the Great Northern and Northern Pacific stock increases and at one time it was intended to complete this transaction concurrently with the others. It has never been believed by people close

# COMMERCIAL TRUST COMPANY or liv Jeresu.

Commercial Trust Co. Building, JERSEY CITY, N. J. at Pennsylvania R. R. Ferries

CAPITAL, SURPLUS, AND PROFITS - - - - \$3,156,369,54

Statement at the Close of Business June 29, 1907.

ASSETS. Stocks & Bonds. Morigages Loans, Demand & Time Bills Purchased. Banking Honse. Other Real Estate Accraed Interest Due from Banks Cash on hand and in Bank.	\$3,210,561 48 1,909,075 00 5,035,767 90 589,267 25 721,800 00 101,503 86 47,101 64 847,009 08 1,720,562 55	Undivided Profits
Total	14,243,256 76	Total

## SAFE DEPOSIT VAULTS OF THE BEST MODERN CONSTRUCTION.

Boxes from \$5.00 to \$500 Per Annum.

JOHN W. BARDENBERGH. President. GEORGE W. YOUNG. Vice President. ROBERT S. ROSS, Vice President.

WILLIAM J. FIELD. Secretary and Treasurer. JAY S. PERRINS. Assistant Treasurer. J. RICHARD TENNANT, Ass't Secretary.

# The Trust Company of America

GWHIAL BRANCH 222 BROADWAY 135 BROADWAY

BRANCH 36 WALL ST.

PAYS INTEREST ON DEPOSITS EXECUTES TRUSTS OF EVERY DESCRIPTION ISSUES LETTERS OF CREDIT PAYABLE THROUGHOUT THE WORLD

transaction was abandoned. It was only leferred and it is even said that the Northern Pacific subscriptions contain a plain implica-tion that the deal will be completed before the expiration of the subscription period for Northern Pacific stock and were very carefully worded with that intention in mind

EXPORTS OF MERCHANDISE. From January 1 they compare as follows:

Live Stock Market.

Receipts of beeves were 35 cars, or 840 head, all consigned direct to local slaughterers. No trading to-day; feeling nominally steady for prime steers; others weak. Dressed beef in moderate demand and steady at 83-20.0c, per lb. for ordinary to choice native sides. Latest private cable advices from London and Liverpool quoted live cattle seiling at 12418-4c, per lb. dressed weight; refrigerator beef at 96-94-c. Exports from this port to-day were 900 cattle and 8.00 quarters of beef; to-morrow 3,700 quarters of beef.

Receipts of calves were 560 head, all for the market. Trade was slow to a shade lower. About 100 calves were unsofd. Common to choice veals sold at \$66815 per 100 lbs.; throwoute and miged bunches at \$458.50; butternilks at \$3.750 states. City dressed veals steady at \$6224c, per lb. country dressed at \$4,5611c.

Receipts of sheep and lambs were 25 cars, or 8,760 head, including 16 cars for the market, making with the stock carded over 25 cars on size all at 8,760 head, including 18 cars for the market, making with the stock carried over 25 cars on sale, all at Jersey City. Sheep were quiet but steady; good to choice lambs steady, others slow to a fraction lower. Three cars of lambs were unsold. Common to good sheep sold at \$3.5065 per 100 lbs.; common to choice lambs at \$2.5667.75; culis at \$5. Dressed mutton steady at \$6.50 per lb.; dressed lambs at \$6.2134;c. Receiple of hogs were 14 cars, or 2.190 head, in 96121/5c.
Receipts of hogs were 16 cars, or 2.190 head. In cluding less than half a car for the market. Feeling firm to 10c. higher. Pennsylvania and State hog: are quoted at \$6.0029.60 per 100 lbs.: a few choice light weights at \$7; mixed Westerns at \$6.

MARINE INTELLIGENCE. 

Arrived-TUBSDAY, July 2.

Arrived—Tusspat, July 2.

Sa Minnespois, London, June 22.

Sa Statendam, Rotterdam, June 22.

Sa Furnessis, Glasgow, June 22.

Sa Furnessis, Glasgow, June 22.

Sa Furnessis, Glasgow, June 22.

Sa Mobile, Antwerp, June 18.

Sa Mobile, Antwerp, June 18.

Sa Sa Mobile, Antwerp, June 19.

Sa Terence, Santos, June 18.

Sa Elginde, Santos, June 23.

Sa Allianca, Colon, June 23.

Sa Pacents, Progreso, June 23.

Sa Havana, Havana, June 29.

Sa Santiago, Brunswick, June 30.

Sa Paloma, Matanzas, June 19.

Sa El Mar, New Orieans, June 26.

Sa Navahoe, Georgetown, S. C., June 27.

Sa Rio Graude, Mobile, June 28.

Ss Monroe, Norfolk, July 1.

Sa Monroe, Norfolk, July 1. ARRIVED OUT.

Se Oscar II., at Copenhagen from New York. Se Friedrich der Grosse, at Bremen from New Ss Pannonia, at Naples from New York.

Sa Kronpring Wilhelm, from Bremen for New York, Sa Carmania, from Liverpool for New York. Sau To-day.

Mails Vessell Close Sau. 900 A M 12 80 P M 11 00 A M 300 P M Oceanic, Liverpool
Nieuw Amsterdam, Rot dam
Moitte, Genoa
Smolensk, Libau
Madonna, Naples
Byron, Bahla
Bermudian, Bermuda
Vaidivia, Hayti
Panama, Colon
Mexico, Havana
Ada, Campeche
Iroquois, Jacksonville
Antillies, New Orleans
Sail To-mer La Touraine. Havre
Heilig Olav, Christiansand...
Madeirense, Para
Breinen, Bremen.
Carpathia, Naples.
Arabic, Liverpool.
City of Columbus, Savannah...
Es Din, Galveston... Sail To-morrow Satt Friday, July 5

Prins Willem I. Hayti.
Peninsular, Azores.
Manzanillo, Guantanamo.
Mantanzas, Tampico.
Apache, Jacksonville. Genoa. Kingston. Galveston. Galveston. Jacksonville Due To-morrow.

New Orlean
Southampro
Hamburg. Due Friday, July 5 Hamburg Havre Havana St. Thoma

By Marconi Wireless

Sa Vaderland, for New York, was 80 miles east of Nantucket lightship at 9 A. M. yesterday. Sa Kalser Withelm II. for New York, was 70 miles east of Nantucket at 10:30 P. M. Sa Majestic, for New York, was 226 miles southeast of Sable Island at 1 P. M.

ELECTIONS AND MEETINGS.

Virginia-Carolina Chemical Company. Virginia-Carolina Chemical Company.

Jersey City, N. J., June 21st, 1907.

Notice is hereby given that the Annual Meeting of Stockholders of ViRGINIA-CAROLINA CHEMI-CAL COMPANY, for the election of Directors and for the transaction of such other business as may lawfully come before the meeting including receiving the annual report of the Board of Directors and the ratification of the acts of the said Board since the last annual meeting of Stockholders). will be held at the principal office of the Company, No. 18 Exchange Place, Jersey City, County of Hudson, New Jersey, at 20 clock P. M., on Wednesday, the 17th day of July, 1907 (this being the first Wednesday after the 15th of July), in accordance with Article 1, Section 1, of the By aws.

The transfer books will be closed at 12 Noon on Saturday, June 22d, 1907, and will be reopened at 10 o'clock in the morning of Thursday, July 18th, 1907.

S. D. CRENSHAW, Secretary.

NOTICE TO STOCKHOLDERS—A special meeting of the Stockholders of THE METROPOLITAN SURETY COMPANY will be held on the 15th day of July, 1907, at 3:00 P. M. at the offices of said Company, No. 38 Park Row, in the Borough of Manhattan, City of New York, N. Y., for the purpose of voting upon a proposition to reduce its capital stock from Pive hundred thousand Dollars (\$.00,000, consisting of five thousand (\$.000 shares of the par value of One hundred Dollars (\$100 each, to consist of twenty-five hundred (2.500) shares of the par value of One hundred Dollars (\$250,000, to consist of twenty-five hundred (2.500) shares of the par value of One hundred Dollars (\$100) each. Dated New York, June 25, 1907.

WALTER C. McCLURE, Secretary. NOTICE IS HEREBY GIVEN that the annual stockhoiders' meeting of Spencer & Company will be held at its office, No. 82 William Street, New York City, at 9:15 o'clock A. M., on July 10, 1907.
At this meeting directors for the ensuing year will be elected, and a proposition submitted to increase the authorized capital stock of the Company from \$50,000.00 to \$100,000.00, such new stock to be of the same class as that now issued, and other business that may properly come before meeting will be transacted thereat.

T.P. SPENCER, President.
P. J. H. WHITTAKER, Secretary.

PUBLIC NOTICES.

MUNICIPAL CIVIL SERVICE COMMISSION.

299 Broadway.

New York, July 2, 1907.

PUBLIC NOTICE IS HEREBY GIVEN that applications will be received from Tuesday. July 2 until 4 P. M. Tuesday, July 16, 1907, for the position of

tion of

CHEMIST.

The examination will be held on Friday. August
2, 1907, at 10 A. M.

Candidates must have a knowledge, gained by
actual experience, of general chemistry and quantitative analysis. Some of the questions in the techmical paper will call for a knowledge of calculations
of analytical chemistry. Some credit will be given
on the technical paper for ability to consult reference books in French and German.

For scope of examination and further information apply to the Secretary.

FRANK A. SPENCER, Secretary.

FRANK A. SPENCER. Secretary.

MUNICIPAL CIVIL SERVICE COMMISSION.

200 Broadway.

New York. July 2, 1907.

PUBLIC NOTICE IS HEREBY GIVEN that applications will be received from TUESDAY.

JULY 2. UNTIL 4 P. M. TUESDAY. JULY 16, 1907. for the position of CATALOGUER (MALE).

The examination will be held on Tuesday. July 30, 1907, at 10 A. M.

Three vacancies exist in the Board of Water Supply. The dutes involve the preparation of Index files for technical material, accession sheets for details of maps of engineering work, and computation sheets and syllabl of technical books used in the department.

For scope of examination and further information apply to the Secretary.

MUNICIPAL CIVIL SERVICE COMMISSION.

MUNICIPAL CIVIL SERVICE COMMISSION.

No. 51 Lafayette Street.

New York City July 1st. 1907.

PUBLIC NOTICE IS HERREY GIVEN that the Department of Street Cleaning requires the services of DRIVERS. The salary is \$800 per annum, and the prospect of appointment and permanent employment is very good. Applications for this position can be procured at the Labor Bureau. New Criminal Court Building, corner White and Centre Streets.

WILLIAM BAKER President.

WILLIAM BAKER, President,
R. ROSS APPLETON,
ALFRED J. TALLEY,
CIVIL Service Commissioners.
FRANK A. SPENCER, Secretary.

WANTED FOR U. S. ARMY—Able bodied, unmarried men between ages of 21 and 35; citizens of United States, of good character and temperate habits, who can speak, read and write English. Men wanted now for service in Cuba. For information apply to Recruiting Officer, 25 Third ave. 2362 Third ave. 305 Er 34th st. 740 Sixth ave., 147 Park row, 79 Cortlandt st., 332 Eighth ave., 1997 Boston road, New York, 365 Pulton st., 2130 Fulton st., 197 Havemeyer st., 285 Ninth st., Brooklyn

WANTED—A man with \$100,000 to take up a mer-cantile proposition with a going concern doing a large business. Address WATTERSON, Fidelity Building, Pittsburg, Pa.

Chicago Four Per Cents. Bring Premium. CHICAGO, July 2.- The Illinois Trust and Savings Bank, the only bidder for \$1,-200,000,000 South Park 4 per cent. twenty year serial bonds, got the entire amount this afternoon. The bank paid \$100 premium over par for the full amount. The Harris Trust and Savings Bank was the Harris Trust and Savings Bank was the 4 per cent. bonds. The bank bid \$125 premium and accrued interest until delivery for the entire amount.

Yesterday was the first day for the payment at the Sub-Treasury in New York ment at the Sub-Treasury in New York of the Government 4 per cent. bonds due on July 1. There was a long line waiting at the cashier's office, and the officials were so busy that they were unable to keep track of how many came in. The total issue is something over \$30,000,000, and it is estimated that almost half of this amount was redeemed. In Washington on Monday about \$3,000,000 was redeemed.

The creditors of D. J. Sully & Co. agreed yesterday to accept the \$25,000 offered by Edwin Hawley and Frank H. Ray to settle the suits against them growing out of their association with Sully in the cotton corner. A-R-E SIX'S

3 F you would rather have a normal interest return upon your capital instead of dividing it with a middleman, or want your money invested in a security whose value does not fluctuate and is not subject to manipulation or depreciation, it would be worth your while to consider the advantages afforded by A-R-E Six's - the 6% Coupon Bonds of this Company. They combine stability, security, earning power and cash availability. They are strictly non-speculative; as good as gold, principal and interest from date of issue to date of maturity; issued in multiples of \$100.

If you don't get 6% on your money, it is not because it can't earn it with perfect safety. Write us today and let us tell you how.

Founded 1888 Assets, \$9,446,095.89 503 Night and Day Bank Bldg.

5th Ave. and 44th St., New York

IMBODEN COAL AND COKE COMPANY.

The sum of Twelve Thousand Dollars standing to the credit of the Imboden Coal and Coke Company Sinking Fund Account with the Knicker-bocker Trust Company having been duly declared available for the payment of the principal of a like par of the outstanding bonds of said Imboden Coal and Coke Company, secured by its General Morigage and Deed of Trust dated August 1, 1904, and recorded September 6, 1904, in the office of the clerk of the Circuit Court of Wise County, Virginia. In Deed Book No. 68, pages 290, &c.

And said Imboden Coal and Coke Company having exercised its option under said mortgage and elected to call in and redeem on August 1, 1907—the same being a day upon which interest under said bonds and under said mortgage is payable—outstanding bonds secured by said mortgage of a par value of Twelve Thousand Dollars.

And outstanding bonds so secured of the following serial numbers and amounta, respectively, having been drawn by lot on the 21st of June for redemption and payment on August 1, 1907, that is to say:

No. 20 for ... \$500 No. 102 for ... \$1,000

No. 66 for 500 No. 271 for 1,000 No. 98 for 500 No. 278 for 1,000 No. 98 for 1,000 No. 778 for 1,000 NoTICE IS STEREBY GIVEN TO the several holders thereof that each of the bonds above enumerated by serial number has been and is hereby called in for redemption and payment on August 1,1907, and that the principal and accrued interest on each of said bonds will be paid at the office of the Knickerbocker Trust Company, 68 Broadway. In the Borough of Manhattan, City of New York, at any time on or after August 1, 1907, upon the presentation and surrender of said bonds, respectively, and all unpaid coupons thereunto belonging and that interest on each of such bonds will cease from and after August 1, 1907.

Chicago, Burlington & Quincy Railroad Company Denver Extension, Four Per Cent. Bonds

Denver Extension, Four Per Cent. Bonds

Due February 1, 1922.

SEALED PROPOSALS addressed to the undersigned at its office, 136 Devonshire Street, Boston, Mass., and endorsed "Proposals to sell C., B. & Q., R. R. Co. Denver Extension 4% Bonds." WILL BE RECEIVED UNTIL NOON OF MONDAY, JULY 15, 1907, for the sale of above named bonds to the trustec TO ABSORB THE SUM OF ONE HUNDRED AND TWELVE THOUSAND NINE HUNDRED AND TWELVE THOUSAND NINE HUNDRED AND NINETY-FOUR DOLLARS AND SIXTY-SIX CENTS (3112,004.65) OR ANY PART THEREOF in accordance with the agreement dated December 1, 1861.

Proposals will be opened and successful bids declared July 15, 1907, AND INTEREST ON ACCEPTED BONDS WILL CEASE JULY 16, 1907.

The New England Trust Company

By D. R. WHITNEY, President Boston, Mass., July 1, 1907.

United States Reduction & Refining Co First Mortgage 6% Sinking Fund Gold Bonds. Notice is hereby given, pursuant to the terms of the Trust Deed dated July 1, 1901, that the undersigned, as Trustee, will receive scaled proposed sup to Three P. M. of the 23d day of July, 1907 for the sale to it of bonds, as above described, sum, of the 23d day of July, 1907. THE NEW YORK TRUST COMPANY. Trustee.

By F. J. HORNE, Secretary.

New York, July 2d, 1807.

NEW YORK SUPREME COURT, NEW YORK COUNTY.—Rose Ash, as Administratrix with the Will annexed, of all and singular the goods, chattels and credits of Leon Sternberger, deceased, plaintif against Louis Meryash and Rebecca Meryash, Albert London, Corporate Realty Association, a corporation: Frank Barker, Trustee; Henry Ettelson, Joseph Geiberg, Nicholas M. Wimple, Michael Wimple, Alexander Rapaport, Simon Schwanbaum, Albert F. Tuma, Chesebro Whitman Company, a corporation: Henry McNabb, Charles McNabb, Nathan Reisler, Jacob Klein and Samuel Schwartz, defendants. Summons—Action for foreclosure of a mortgage.

defendants. Summons—Action for foreclosure of a mortgage.

TO THE ABOVE NAMED DEFENDANTS AND EACH OF THEM:

YOU ARE HEREBY SUMMONED to answer the complaint in this action and to serve a copy of your answer on the plaintiff's attorneys within twenty days after the service of this summons, exclusive of the day of service; and in case of your failure to appear, or answer, judgment will be taken against you by default for the relief demanded in the complaint. Dated, New York, April 3rd, 1907.

ALEXANDER & ASH.

Attorneys for Plaintiff, 92 William Street, Borough of Manhattan, New York City.

To Joseph Gelberg, defendant:

To Joseph Gelberg, defendant:
The foregoing summons is herewith served upon by publication, pursuant to an order of the Hon Edward E. McCall, one of the Justices of the Suprem Court of the State of New York, dated June 17, 1907 and filed with the complaint in the office of the Clerk of New York County at the Borough of Marhattan, on June 18, 1907.

Dated, June 18, 1907.

ALEXANDER & ASH. ALEXANDER & ASH.

NEW YORR STATE SUPREME COURT.
ACTION No. 1
ONEIDA COUNTY.
C LIVINGSTON COMPANY
JAMES C LIVINGSTON, JAMES
C LIVINGSTON, JAMES
J. LIVINGSTON, JR., and JOHN
J. LIVINGSTON.

C. LIVINGSTON, JR., and JOHN
J.LIVINGSTON,

BRAMBACH PIANO COMPANY
STEPHAN BRAMBACH, ALOYS
BRAMBACH and CARL AMANN
To the above named defendants.
You are bereby summoned to answer the complaint in this section, and to serve a copy of your answer on the plaintiffs' attorney within twenty (20) days after the service of this Summons, exclusive of the day of service; and, in case of your failure to appear or answer, judgment will be taken against you by default for the relief demanded in the complaint.
Trial to be held in the County of Onejda.

Trial to be held in the County of Onejda.

ROBERT F. LIVINGSTON.

Dated 2;th day April, 1807.

TO ALOYS BRAMBACH: The foregoing Summons is served upon you by publication, pursuant to an order of Hon. P. C. J. Deangells, a Justice of the Supreme Court of the State of New York dated on the 26th day of June, 1907, and filed with the Complaint, in the office of the Clerk of the County of Oneida, in the City of Utica, in the State of New York.

ROBERT F. LIVINGSTON.

ROBERT F. LIVINGSTON.
Plainting Attorney.
Dated 1st day of July, 1907.

Dated 1st day of July, 1907.

NEW YORK STATE SUPREME COURT.
Action No. 2.
ONEIDA COUNTY.
J. C. LIVINGSTON COMPANY.
J. C. LIVINGSTON COMPANY.
J. LIVINGSTON. JAMES
C. LIVINGSTON. JAMES
C. LIVINGSTON.
J. JAMES
C. LIVINGSTON.
J. JAMES
C. LIVINGSTON.
J. JAMES
C. LIVINGSTON.
STEPHAN BRAMBACH.
J. LIVINGSTON.
STEPHAN BRAMBACH.
To the above named defendants:
You are hereby summoned to answer the complaint in this action, and to serve a copy of your answer on the plainting attorney within twenty (20) days after the service of this Summons. exclusive of the day of service: and, in case of your failure to appear or answer, judgment will be taken against you by default for the relief demanded in the complaint.
Trial to be held in the County of Oncids.
ROBERT F. LIVINGSTON.
Plaintiffs' Attorney, Office and Post Office Address.
Sea Main St., Little Falls, F. Y.
Dated 28th day April, 1807.
TO ALOYS BRAMBACH: The foregoing Summons is served upon you by publication, pursuant to an order of Hon. P. C. J. DeAngells. a Justice of the Supreme Court of the State of New York, dated on the 28th day of June. 1907. and filed with the Complaint, in the office of the Clerk of the County of Oncids, in the City of Utics, in the State of New York.

ROBERT F. LIVINGSTON.
Plaintiffs' Attorney. Dated let day of July, 1907.

DIVIDENDS AND INTEREST ALLEGHANT ORE & INTO COMPANY.

Scaled proposals will be received as the office of The Farmers' Loan and Trust Company, Nos. 16-22 William Street. New York City, for the sale to the Trustee. In accordance with the provisions of the mortgage of the Alleghany Ore & Iron Company, dated February 28d, 1803, of a sufficient number of bonds to invest \$23,240,35 of the Sinking Fund. The right is reserved to reject any and all bids.

Proposals must be presented before 18 o'clock M. on July 18th, 1607, and should be directed as follows:

"Proposals to Sinking Pund of the Alleghany Ore & Iron Company. The Farmers' Loan and Trust Company, Nos. 16-22 William Street, New York City."

THE FARMERS' LOAN & TRUST COMPANY.

Trustee.

Tennnessee Coal, from & Railroad Co.
U. S. Realty Bidg., 115 Broadway.
New York, June 27th, 1907.
Quarterly dividends of one per cent, upon the Common Stock and two per cent, upon the outstanding preferred stock of this Company have been declared payable August 1st, 1807. to Stockholders of record July 11th, 1807.
The transfer books will be closed on July 11th and respended August 2d, 1907.
L. HOOVER, Treasurer. CITIZENS' BAILWAY COM PANY

CITIZENS ALLWAY COMPANY
(of St. Louis, Mo.)
The First Mortgage 6% Bonds of the CITIZENS'
RAILWAY COMPANY (of St. Louis, Mo.), due July
1. 1807, together with the coupon the con due July
1. 1807, will be paid on and after July 1. 1807, upon
presentation at the office of the Standard Trust
Company of New York, No. 28 Broad Street, Berough
of Manhattan, New York City.

JAMES ADKINS, Treasurer.

OFFICE OF THE UNITED GAS IMPROVEMENT
COMPANY.

N. W. Corner Broad and Arch Streets.
Philadelphia, Pa., June 12, 1907.
The Directors have this day declared a quarterly dividend of two per cent. (one dollar per share), payable July 18, 1907, to atockholders of record at the close of business June 29, 1907. Checks will be mailed.

LEWIS LILLIE, Treas.

### EMIGRANT INDUSTRIAL SAVINGS BANK 51 Chambers St., New York

FOUR PER CENT.

on deposits from \$8 to \$3,000. Open 10 a. m. to 4 p. m. Mondays open day and evening 10 a. m. to 8 p. m. Saturdays 10 a. m. to 12 m. Deposits made by July 10 draw interest from July 1at.

Samuel D. Styles, President Froderick N. Chechire, Treasure Charles F. Turton, Secretary

Interest at the rate of THREE AND ONE-HALF PER CENT. (34%) per annum will be credited depositors for three and six months ending June 30, 1807. on all sums from 35 to 83,000, payable July 18, 1807. Bank open from 10 A. M. to 4 P. M., and on Monday evenings, except during July and August, from 5 to 8 o'clock. Closes 12 M. on Saturdays, Money deposited on or before July 10 will draw interest from July 1.

EDWARD V. LOEW. President WILLIAM M. HAZELTON, Treasurer. GRANVILLE B. SMITH. Secretary

The Metropolitan Savings Bank 1 and 3 THIRD AVE. (opp. Cooper Institute). CHARTERED 1802.

108TH DIVIDEND

Four Per Cent. Per Annum will be credited to depositors entitled thereto under the bylaws of the bank in sums from \$5 to \$2,000. INTEREST PAYABLE JULY 17TH, 1207. MONEY DEPOSITED on or before July 10th will draw interest from July 138. JONATHAN B. CURREY, President, EDWARD SHERER, Secretary.

CITIZENS' SAVINGS BANK 86 AND 58 BOWERY, COR. CANAL ST. SATH SEMI-ANNUAL DIVIDEND.

per annum to be paid to depositors on and after July 15th on all sums of 85 and up to 83,000 which have remained on deposit for the three or six months ending June 36th, 1907, in accordance with the by-laws and rules of the bank. Money deposited on or before July 10th will draw interest from July 1st.

MENRY SAYLER, Secretary, EMIL A. HUBER, Assistant Secretary.

Dry Dock Savings Institution 841 & 848 BOWERY, Cor. 3d St., NEW YORK. The Trustees have declared a dividend for the six months ending June 30, 1907, on all deposits entitled thereto under the by-laws, at the rate

NEW YORK SAVINGS BANK, N. W. Cor. 14th St. & Sth Avenue. The Trustees have declared a dividend for the iz months ending July 1, 1907, on all deposits entitled thereto, under the by-laws, at the rate of FOUR PER CENT.

annual dividend at the rate of FOUR PER CENT
per annum on all deposits entitled therete according to the by-laws, from \$5.00 up t \$5.000, payable on and after July 15. Mone deposited on or before July 10 will draw interes WILLIAM E. TROTTER, President, THOMAS R. EBERT, Secretary.

Union Dime Savings Institution BROADWAY, MOST. & SIXTH AVENUE, GREELEY SQUARE, NEW YORK.

Interest three and one-half per cent. from \$5 to \$.000. Credited July 1st, payable July 1sth, or any time later.

Money deposited on or before July 10th draws interest from the first.

CHARLES E. SPRAGUE, President.

PRANCIS M. LEAKE, Treasurer.

WILLIAM G. ROSS. Secretary.

EAGLE SAVINGS AND LOAN CO. Capital and Surplus over \$1.750,000.00. 186 REMSEN ST., BROOKLYN, N. Y. CITY.

5% PER ANNUM SEMI-ANNUALLY, IF REMAINING ONE YEAR. BEGINNING AT ANY TIME.

PROPOSALS.

POST OFFICE DEPARTMENT. Washington. D. C., June 28, 1907.—Proposals will be received at the Post Office Department in the City of Washington until 3 o'clock P. M., Oct. 18, 1907, on the routes bereinafter described. The right is reserved to reject all bids.

ROUTE NO. 70, "O. M. S.," from New York to Habsan, once each week, 52 trips per year. In vessels of the third class. Time of voyage averaging not more than 33 days each way. Bond required with bid, \$10,000. Contract for five years. Service to commence Nov. 1, 1907. Contractor will be permitted to substitute, at any time during the contract term, one or more vessels of the second class for vessels of the hird class without additional compensation therefor. tract term, one or more vessels of the second class for vessels of the third class without additional compensation therefor.

ROUTE NO. 74, "O. M. S.," from Boston to Port Antonio, Jamaica, once each week, 32 trips per year, and from Philadelphia, ence each week, 52 trips per year, in vessels of the fourth class. Time of voyage from Boston to Port Antonio, four and one-paif days. Bond required with bid, \$15.000, Contract for it years. Service to commence July 1, 1908. Contractor will be permitted to substitute, at any time during the contract term, one or more vessels of the second or third class without additional compensation therefor.

NOTE.—On return voyages vessels may touch at any ports not named in the schedule if by so doing the outward voyages are not delayed.

Circulars containing description of the routes, instructions to bidders, and blank forms of proposal with accompanying bonds can be obtained of the Second Assistant Postmaster General. Post Office Department, on and after August 1, 1907.—G. v. L. MEYER, Postmaster General.

G. V. L. MEYER, Postmaster General.

OFFICE OF THE DEPARTMENT OF PARKS, Arsenal Building, Flith Avenue and Sixty-fourth Street, Borough of Manhattan, The City of NewYork, SEALED BIDS OR ESTIMATES with he received by the Park Board at the above office of the Department of Farks antil 3 o'clock, P. M. on THURSDAY, JULY 18, 1807.

Borough of Brooklyn.

For furnishing all the labor, plant and materials necessary to construct and complete Rip-rap Sea Wall slong the Bay Ridge Parkway, from Wakeman Place to Fort Hamilton Avenue, Borough of Brooklyn, together with all-work incidental thereto.

For full particulars see City Record.

MOSES HERRMAN.

President:

JOSEPH J. BERRY.
MICHAEL J. KENNEDY.
Commissioners of Parks.

Office of the President of the Borough of Manhattan, City Heil, the City of New York.

SEALED BIDS OR ESTIMATES will be received
by the President of the Borough of Manhattan as
the City Hall, Room 16, until 3 o'clock P. M. on
WEDNESDAY, JULY 10, 1907.

No. 1. For labor and material required (except
for plumbing work) for the erection and completion of a public bath building at Nos. 5 and 7 Rutgers place, Borough of Manhattan, the City
New York. tion of a public bath building at Nos. a and 'Rutergers place, Borough of Manhattan, the City New York.

No. 2. For labor and materials required for the installation of plumbing work in a public bath building to be erected at Nos. 3 and 7 Rutgers place, Borough of Manhattan.

For full particulars see City Record.

JOHN F. AHEARN.

Borough President.

The City of New York, June 27, 1897.

The City of New York, June 27, 1907.

INTERNATIONAL NAVIGATION COMPANY. Scaled proposals will be received at the office of FIDELITY TRUST COMPANY, Nos. 325-33 Chestnut st. Philadelphia, for the sale to the trustee of a sufficient number of the 5 per cent. First Morigage Bonds of the International Navigation Company, dated February 1, 1899, to invest \$310.538.12 of the Sinking Fund. Proposals must be scaled and presented before 12 o'clock M. on Wednesday, July 17, 1997, and directed "Proposals to Sinking Fund Iuternational Navigation Company. Fidelity Trust Company. Trustee. Such bonds as are accepted will be paid at the office of the Trustee on August 1st, ex. August coupon, said coupon being psyable in New York. Interest on accepted bonds to cease on August 1st. The right is reserved to reject any and all bids.

FIDELITY TRUST COMPANY, Trustee. Philadelphia, June 30, 1807.

GTFICE OF THE PRESIDENT OF THE BOR-

O. Trice of the President of the BorOUGH of Richmond, Richmond Borough Hall,
St. George, New Brighton, New York City.
SEALED BIDS OR ESTIMATES will be received
by the President of the Borough of Richmond,
at the above office, until 12 o'clock M. on
TUESDAY, JULY 30, 1997.
Berough of Richmond.
No. 1—For furnishing all the labor and materials
required for constructing Reinforced Concrete
Retaining Walls on Jay Street and South Street,
and other work in connection with the St. George
Ferry approach.

Ferry approach.
For full particulars see City Record.
GEORGE CROMWELL. President.
The City of New York, June 25, 1907. Department of Bridges. Nos. 18 to 21 Park Row.
Borough of Manhattan. City of New York.
SEALED BIDS OR ESTIMATES will be received
by the Commissioner of Bridges at the above office
until 2 o clock P. M. on
THURSDAY, JULY 18, 1907.
For furnishing and delivering spruce plank for
the Brooklyn Bridge.
For full particulars see City Record.
JAMES W. STEVENSON.
Commissioner of Bridges.
Dated June 28, 1907.

U. S. ENGINEER OPFICE, Galveston, Tex. July 1, 1907.—Sealed proposals, in duplicate, for dredging Inland Waterway between Aransas Pass and Pass Cavallo and to Mouth of Guadalupe River through San Antonio and Mission Eays. Dredging, snagging and removal of rafts, etc., in Guadalupe River between its mouth and Victoria. Tex., will be received here until 12 moon. July 31, 1907, and then publicly opened. Information furnished on application.

JOHN C. OAKES, Captain, Engrs. WEST POINT. N. Y. July 1, 1907.—Sealed proposals, in triplicate, subject to the usual conditions, for furnishing forage during the fiscal year ending June 80, 1908, will be received here until 12 M. August 3, 1907; such forage being required for nine months. Information furnished upon application U. S. reserves the right to reject or accept any or all bids or any part thereof. Envelopes containing proposals should be endorsed "Proposals for Forage," addressed to Q. M., U. S. A.

Sealed proposals, in duplicate, will be received at the office of the Commissioner of Immigration, Ellis Island, N. Y. H., until 2:30 P. M. July 9, 1987, and opened immediately thereafter, for all labor and materials required for the mechanical equipment of Portable Paylilons at the Ellis Island Immigration Station. Particulars as to limitations and conditions poverning bidders may be obtained from ROBERT WATCHORN, Commissioner.

DEPARTMENT OF DOCKS AND FERRIES.
Sealed bids or estimates for laying granite pavement in the Chelsea Section, between West 19th and West 22d streets, North River (contract 1074), will be received by the Commissioner of Docks at Pler A, Battery Place, until 12 o'clock noon July & 1907. (For particulars see City Record.)

• WANTED—Capable office man with capital to invest in valuable specialty. MERCHANT, box 112 Sun office.

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of Juge 28 to July 13, 1907, of the confirmation by the Soard of Revision of Assessments and the entering in the Bureau for the Collection of Assessments and Arterara, of assessments for LOCAL IMPROVEMENTS in the BOROUGH OF THE BERONY.

28DD WARD SECTION OF EAST INST STREET—PAVING AND CURBING, from Most Avenue to River Avenue. EAST ISTH STREET—PAVING AND CURBING, from Most Avenue and Orden Avenue. WEST 1838D STREET—SEWER and appurtenances, between Woody(rss Avenue and Orden Avenue. MORRIS AVENUE—PAVING AND CURBING, from 164th Street to 183th Street. 23RD WARD SECTIONS 9 AND 11 SEWER and appurtenances in EAST 165TH STREET, between Morris Avenue and Findlay Avenue, and in COLLEGE and FINDLAY AVENUES, between East 165th Street and East 170th Street. 23RD WARD, SECTION 10. STEBBINS AVENUE—PAVING AND CURBING, from Dawson Street to Westchester Avenue. 22TH WARD, SECTION 11. EAST 174TH STREET—SIWER and appurtenances, between Jerome Avenue and Walton Avenue, with a branch of TOWNSEND AVENUE between East 114th Street and Belmont Street. EAST 175TH STREET—SEWER mad appurtenances, between 184 Street and Belmont Street. EAST 175TH STREET—SEWER mad appurtenances in CONCOURSE—SEWER, east side, between 17th Street and East 17th Street. PAVING AND CONCOURSE—SEWER, east side, between 17th Street and East 17th Street. PROSPECT AVENUE—FEGULATING. GRADING SETTING CONCOURSE—SEWER, east side, between 17th Street and East 17th Street. PROSPECT AVENUE—FEGULATING. GRADING SETTING CONCOURSE—SEWER, east side, between 17th Street and East 17th Street. PROSPECT AVENUE—FEGULATING. GRADING SETTING COURSEAND STREET—AVENUE—SEWER, between Jennings Street and East 17th Street. PROSPECT AVENUE—FEGULATING. GRADING SETTING COURSEAND STREET, avenue and East 23th Street and East 23th Street. PROSPECT AVENUE—FEGULATING. GRADING FENEES, from Crotona Park North to East 18th Street. Between Healt 23th Street and OFFICIAL LEGAL NOTICES

DIVIDENOS AND INTEREST

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of June 23 to July 15, 1907, of the confirmation by the Supreme Court and the entering in the Bureau for the Collection of Assessments and Arrears, of assessment for OPENING AND ACQUIRING TITLE to the following-named Street in the BOROUGH OF THE BRONX: BRONX:
24TH WARD, ANNEXED TERRITORY, MORRIS STREET-OPENING, from Bronx River to
old Boston Post Road. Confirmed August 9, 1901;
November 16, 1904, and February 20, 1907; entered
June 28, 1907. City of New York, June 28, 1907.

BUFFALO MINES LIMITED.

The Board of Directors of the Builaio Mines Limited have declined the regular quarterly dividend of Three per ceas. (3%) upon the Capital Stock of the Company, payable July 10th, 1807. Transfer books will close Wednesday, July 3d, 1807, at 3 F. M. and reopen July 10th, 1807.

GEORGE C. MILLER, Secretary.

New York, June 28, 1907.

WELLS, FARGO & COMPANY,
51 Broadway.
New York, June 28, 1907.
A SEMI-ANNUAL DIVIDEND OF FIVE PER
CENT, has been declared by the Directors of the
Company, payable at our offices as above, to stockholders of record on July 18, 1907.
The transfer books will close on July 5th and reopen on July 18th, 1907.
H. B. PARSONS, Secretary. American Real Estate Co.

NATIONAL LICORICE COMPANY.

A semi-annual dividend of 2½ per cent. on the Common Stock of this Company has this day been declared, payable on July 6th next, to all Common Stockholders of record on July 2d. The Transfer Books of the Company will close at 250 P. M. July 3d, reopening at 10:00 A. M. on July 10th.

H. W. PETHERBRIDGE, Treasurer.

July 2d, 1907. IMBODEN COAL AND COKE COMPANY

Savings Banks.

# The Board of Trusters has declared a seral-annual dividend at the rate of

per annum on all deposits entitled thereto, payable on and after Monday. July 15, 1907. DEPOSITS MADE ON OR BE-FORE JULY 10, 1007, WILL DRAW INTEREST FROM JULY 1, 1907. JOHN J. PULLEYN, Comptroller

NORTH RIVER SAVINGS BANK 31 W. 34th St., bot. 5th & 6th Aves. Interest Credited July 1st FOUR per-cent per Annum

The American Savings Bank

INTEREST FOR THE HALP YEAR ENDING JUNE 20TH, 1907, at the rate of

The Trustees have ordered interest at the rate of

entitled thereto under the by-laws, at the rate of FOUR per cent. per annum on all sums not exceeding THREE THOUSAND DOLLARS, payable on and after July 15, 1807

Deposits made on or before July 10 will be entitled to interest from July 1, 1807.

ANDREW MILLS, President CHARLES MIEHLING, Secretary.

WM. F PATTERSON, Asst. Secretary.

S5 TO \$3,000.

Deposits made on or before July 10th will draw interest from July 1st.

JAMES L. WANDLING Treasurer.

ARCHIBALD M. PENIZ, Secretary.

HARLE M SAVINGS BANK SDAY ST. The Board of Trustees has declared a semi-

(Opposite City Hall Square.) 4% PER ANNUM JANUARY AND JULY.